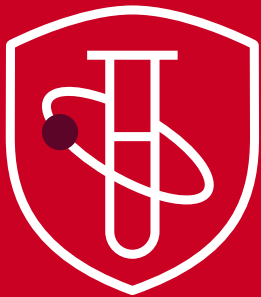


UL Solutions at a glance



Who is UL Solutions?

UL Solutions is a global safety science leader. We work for a safer world by delivering science-based testing, inspection and certification, software and advisory services, risk management solutions and essential business insights to our customers, based in more than 110 countries. We aim to be their most trusted safety, security and sustainability partner. Our deep knowledge of products and intelligence across a large number of industries makes us the partner of choice for customers with complex challenges.

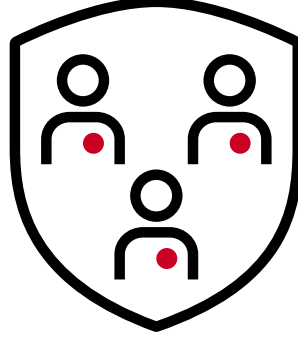


What do we do?

UL Solutions helps companies bring safer products to the market. Through testing, inspection and certification, we offer universal symbols of trust that drive marketplace confidence. We own the UL Mark, trusted worldwide, that appears on billions of products around the world. Our proprietary SaaS solutions and industry-specific expertise enable businesses to innovate with confidence. Customers turn to us to transform safety, security, and sustainability challenges into business opportunities. Thousands of safety standards exist worldwide that help guide how a product should work safely. We test and certify products to these standards to demonstrate that they meet safety and performance requirements in over 1,500 product categories.

Our Management Team

The UL Solutions executive team is a committed group of leaders with extensive experience and capabilities. Based around the world, they bring a broad range of experience and expectations to our mission of working for a safer world.



Jennifer Scanlon
President and Chief Executive Officer



Linda Chapin
Executive Vice President and Chief Human Resources Officer



Alex Dadakis
Executive Vice President and Chief Business Operations and Innovation Officer



Scott D'Angelo
Executive Vice President, Chief Legal Officer and Corporate Secretary



John Genovesi
Executive Vice President and President, Software and Advisory



Lynn Hancock
Executive Vice President and Chief Transformation Officer



Ryan Robinson
Executive Vice President and Chief Financial Officer



Gitte Schjøtz
Executive Vice President and Chief Operations and Sustainability Officer



Alberto Uggetti
Executive Vice President and Chief Commercial Officer



Weifang Zhou
Executive Vice President and President, Testing, Inspection and Certification

What is the TIC industry?

UL Solutions is a leading TIC company within the broader TIC industry. TIC companies address various industry sectors worldwide with differing standards and legislation, ranging from automotive, consumer technologies, energy, environmental, life sciences, industrial and medical, among many others.

Third-party testing, inspection and certification demonstrate a product meets the relevant requirements. It helps ensure greater consumer protection with safer products and helps government agencies leverage science to inform policy solutions and market surveillance resources. It also helps manufacturers reduce in-house compliance costs and navigate global market requirements. The TIC sector is a significant contributor to the global economy and quality of daily life around the world since it provides an assurance that products are safe, secure, effective, reliable, of quality and sustainable.

How long have we been around?

UL Solutions is part of the evolution of Underwriters Laboratories Inc., founded in 1894 by William Henry Merrill Jr. At the turn of the twentieth century, fire loss was on the rise in the United States, and the increasing use of electricity in homes and businesses posed a serious threat to property and human life. To determine and mitigate risk, Merrill proposed to open a laboratory where he would use scientific principles to test products for fire and electrical safety.

In May 1893, Merrill began work for the Chicago Fire Underwriters' Association. His task was to inspect the city's fire alarm systems. He was also sent to the 1893 World's Fair to inspect the Fair's electrical installations and the Palace of Electricity. Merrill found it necessary to conduct tests on building materials and electrical components

to determine and mitigate risk in his role as an electrical inspector. Upon seeing a growing potential in this field, Merrill founded Underwriters Laboratories. He opened a small laboratory on the third floor of a local fire insurance patrol station, signing UL's first test report on March 24, 1894.

Merrill soon went to work on developing safety standards, conducting tests and uncovering hazards. In the early years, UL tested three main types of products: devices meant to stop fire (such as fire extinguishers), devices intended to resist fire (such as fire doors), and devices that frequently caused fire (like wires used for electrical installations). This work soon expanded.

Throughout the twentieth century, UL certified many pivotal consumer technologies, such as

vacuum cleaners, televisions, microwaves and personal computers.

UL published its first standard, "Tin Clad Fire Doors," in 1903. In 1906, UL established a Label Service for certain product categories that require more frequent inspections. Products that passed UL's testing and regular inspections were given a UL label, which eventually evolved into the UL Mark.

UL Solutions has evolved from its roots in electrical and fire safety to address broader safety issues, such as cybersecurity, autonomous vehicles, micromobility, hazardous substances, water quality and environmental sustainability. Rapid innovations in consumer and industrial technology present even more safety challenges.

What's our relationship to the nonprofits, UL Standards & Engagement and UL Research Institutes?

We are a global safety science leader that provides TIC services and related software and advisory offerings to customers worldwide. Our history dates back to our founding in 1894 as part of the nonprofit Underwriters Electrical Bureau, a predecessor to UL Research Institutes, UL Standards & Engagement and UL Solutions.

United by one mission: working for a safer world, we confront current and emergent challenges

head-on with diverse expertise. Since the founding of the UL organization in 1894, we have dedicated ourselves to advancing the public good by providing innovative research, methodologies, technologies, tools, services and solutions.

Each organization has a distinct focus. UL Research Institutes advances safety science by sensing risk and conducting rigorous independent research that accelerates discoveries.

UL Standards & Engagement mobilizes that powerful science into action through advocacy and standards. UL Solutions brings safety science to life, helping businesses confidently solve pressing challenges and innovate.

Together, we work to create a safer, more secure, and more sustainable world every day.

